



**RESOLUTION 2018-12-URA
ADOPTING THE FY 2018-19 BUDGET**

BE IT RESOLVED that the Board of Directors of the Banks Urban Renewal Agency hereby adopt the budget for the fiscal year 2018-19 in the total amount of \$7,100.00.

MAKING APPROPRIATIONS

BE IT RESOLVED that the amounts shown below are hereby appropriated for the fiscal year beginning July 1, 2018, for the following purposes:

General Funds

Personal Services	\$ 0
Materials & Services	\$1,050
Capital Outlay	\$6,050
Transfers	\$ 0
Debt Services	\$ 0
Contingency	\$ 0
TOTAL GENERAL FUND	\$7,100

SUMMARY

TOTAL APPROPRIATIONS, All Fund	\$7,100
TOTAL UNAPPROPRIATED AMOUNTS, All Fund	\$ 0
TOTAL ADOPTED BUDGET	\$7,100

DECLARATION OF TAX INCREMENT

OPTION ONE

BE IT RESOLVED that the Board of Directors of the Urban Renewal Agency of the City of Banks hereby resolves to certify to the county assessor for the Banks Urban Renewal Plan Area a requires for the maximum amount of revenue that may be raised by dividing the taxes under Section 1c, IX of the Oregon Constitution.

ADOPTED, APPROVED AND EFFECTIVE this 12th day of June 2018

Mayor Peter Edison

Attest:

City Recorder: Angie Lanter