

A public meeting of the City of Banks will be held on June 10, 2025 at 7:00 pm at 13690 NW Main Street, Banks, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2025 as approved by the City of Banks Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at City Hall, 13680 NW Main Street, Banks, Oregon, between the hours of 8:00 a.m. and 1:00 p.m. or online at www.cityofbanks.org. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year. If different, the major changes and their effect on the budget are:

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FINANCIAL SUMMARY - RESOURCES

TOTAL OF ALL FUNDS	Actual Amount 2023-2024	Adopted Budget This Year 2024-2025	Approved Budget Next Year 2025-2026
Beginning Fund Balance/Net Working Capital	3,557,589	2,902,523	2,589,425
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	2,123,933	2,153,987	4,885,809
Federal, State & all Other Grants, Gifts, Allocations & Donations	858,485	144,840	323,445
Revenue from Bonds and Other Debt	0	3,380,000	3,380,000
Interfund Transfers / Internal Service Reimbursements	757,194	415,941	405,543
All Other Resources Except Current Year Property Taxes	0	0	0
Current Year Property Taxes Estimated to be Received	710,309	709,988	732,360
Total Resources	8,007,510	9,707,279	12,316,582

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION

Personnel Services	855,882	951,998	1,035,575
Materials and Services	1,384,427	1,550,287	2,740,729
Capital Outlay	1,695,581	5,836,910	5,769,954
Debt Service	384,408	455,774	386,155
Interfund Transfers	752,194	415,941	405,549
Contingencies	0	0	1,503,220
Special Payments	0	0	0
Unappropriated Ending Balance and Reserved for Future Expenditure	2,935,018	496,369	475,400
Total Requirements	8,007,510	9,707,279	12,316,582

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *

Name of Organizational Unit or Program FTE for that unit or program			
Administrative Organizational Unit		738,111	1,871,895
FTE		1.43	1.80
Water Organizational Unit		501,859	747,324
FTE		0.02	0.03
Library Organizational Unit		673,041	422,514
FTE		4.42	3.42
Street & Road Organizational Unit		403,636	535,134
FTE		4.02	3.62
Traffic Impact Reserve Organizational Unit		169,898	354,545
FTE		0.44	0.44
Police Services Organizational Unit		408,707	514,895
FTE		0.00	0.00
Water Depreciation Organizational Unit		77,939	59,297
FTE		0.00	0
Park & Tree 6473495Organizational Unit		191,340	124,331
FTE		0.43	0.50
Not Allocated to Organizational Unit or Program	8,007,510	6,542,748	7,686,647
FTE	10.57	0.00	0
Total Requirements	8,007,510	9,707,279	12,316,582
Total FTE	10.57	10.76	9.81

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *

The City of Banks has been an exceptionally well-run institution, taking a conservative approach to financing services and capital asset. We have assumed that the Council Goals adopted in 2025 are to be pursued in developing our Proposed Budget. they are extensive, and cannot all be fully funded but they provide us with excellent, prioritized policy guidance in shaping this Proposed Budget.

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PROPERTY TAX LEVIES			
	Rate or Amount Imposed 2023-2024	Rate or Amount Imposed This Year 2024-2025	Rate or Amount Approved Next Year 2025-2026
1.97	1.97	1.97	1.97
Local Option Levy	2.35	2.50	2.50
Levy For General Obligation Bonds			

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds		
Other Bonds		
Other Borrowings		
Total		

* If more space is needed to complete any section of this form, insert lines (rows) on this sheet. You may delete blank lines.