

IMPORTANT NOTICE



WATER RATE **CHANGES**

EFFECTIVE
OCTOBER 1, 2017

Questions??

Please Call the City of Banks

Water Utility

503-324-5112

or

visit our website

www.cityofbanks.org

WHY IS A RATE CHANGE NEEDED AT THIS TIME?

The City of Banks has updated our Capital Improvement Project List. The projects that were identified as high priority are: Reservoir Coating Project, Water Transmission Line Replacement Project, Banks Road-Cedar Canyon Road Waterline Upgrade Project, and Waterline Looping Project.

These projects total \$3.4 million dollars and will be funded through the Safe Drinking Water Revolving Loan. These improvements are aimed at water quality issues and making the existing water system more reliable and safe. They are NOT directed at providing new capacity for future growth.

The City of Banks has not had a water rate increase since July 2014.

HOW MUCH IS THE RATE INCREASE?

In order to efficiently time the need for rate increases with the expected construction schedule, for the projects, and to provide for planned certainty, a series of rate increases is planned beginning in October 2017 at 10.08%; July 2018 at 9.14%; July 2019 at 8.56%; July 2020 at 8.00%; and July 2021 at 8.37%.

WHEN WILL THE RATE INCREASE GO INTO EFFECT?

October 1, 2017

The typical in-city single family home currently pays \$49.43 per month assuming 700 cubic feet of usage with a 400 cubic feet allowance. Under the revised rates, this same home would pay \$54.41.

Note: 1 cubic foot (cf) equals 7.48 gallons

HOW DO OUR NEW RATES COMPARE WITH OTHER CITIES?

CITY	AVG. MONTHLY BILL
Hillsboro	\$35.18
Forest Grove	\$37.69
Portland	\$50.60
Columbia City	\$53.00
Banks (effective 10/1/2017)	\$54.41
Vernonia	\$54.51
Cornelius	\$65.78

(Rate Comparison is based on inside city limits for a single-family residence assuming 700 cf of water use per month)

PLANNING FOR EXISTING CUSTOMERS

The City of Banks must be able to provide its existing customers with high quality and consistent availability of water throughout the year. Based on the Water Facility Master Plan, this requires specific and immediate improvements to the system. These projects provide a higher level of service for existing customers and are not directed at providing capacity for future growth. The City is constantly working to improve the quality and increase the quantity of water by implementing capital improvement projects, updating security measures, maintaining preventative programs, supporting conservation programs, and monitoring the quality of water.

CURRENT AND FUTURE RATE SCHEDULE

RATES EFFECTIVE - JULY 1, 2014

Water System Rate Schedule Effective July 1, 2014 (FY 2014):

Rate Component	Inside City	Outside City
Customer Charge (Base)	\$34.85	\$52.28
Commodity Charge (use\$/Ccf)		
Residential	\$4.86	\$7.28
Commercial-Industrial	\$5.18	\$7.76
Bulk	\$5.49	\$8.24
This reflects an 4.00% rate increase		

No Water System Rate increase in FY 2015, or FY 2016.

Revised Water System Rate Schedule Effective October 1, 2017 (FY 2017):

Rate Component	Inside City	Outside City
Customer Charge (Base)	\$38.36	\$57.55
Commodity Charge (use\$/Ccf)		
Residential	\$5.35	\$8.01
Commercial-Industrial	\$5.70	\$8.54
Bulk	\$5.49	\$9.07
This reflects an 10.08% rate increase		

Revised Water System Rate Schedule Effective July 1, 2018 (FY 2018):

Rate Component	Inside City	Outside City
Customer Charge (Base)	\$41.87	\$62.81
Commodity Charge (use\$/Ccf)		
Residential	\$5.84	\$8.75
Commercial-Industrial	\$6.22	\$9.32
Bulk	\$6.60	\$9.90
This reflects an 9.14% rate increase		

Revised Water System Rate Schedule Effective July 1, 2019 (FY 2019):

Rate Component	Inside City	Outside City
Customer Charge (Base)	\$45.45	\$68.18
Commodity Charge (use\$/Ccf)		
Residential	\$6.34	\$9.49
Commercial-Industrial	\$6.76	\$10.12
Bulk	\$7.16	\$10.75
This reflects an 8.56% rate increase		

Revised Water System Rate Schedule Effective July 1, 2020 (FY 2020):

Rate Component	Inside City	Outside City
Customer Charge (Base)	\$49.09	\$73.64
Commodity Charge (use\$/Ccf)		
Residential	\$6.85	\$10.25
Commercial-Industrial	\$7.30	\$10.93
Bulk	\$7.73	\$11.61
This reflects a 8.00% rate increase		

Revised Water System Rate Schedule Effective July 1, 2021 (FY 2021):

Rate Component	Inside City	Outside City
Customer Charge (Base)	\$53.20	\$79.81
Commodity Charge (use\$/Ccf)		
Residential	\$7.42	\$11.11
Commercial-Industrial	\$7.91	\$11.85
Bulk	\$8.38	\$12.58
This reflects a 8.37% rate increase		