



Budget Committee Meeting Minutes City Council Chamber April 2, 2015

Call to Order: Levi Eckhardt called to order the Budget Committee Meeting @ 7:05 p.m.

Present: Mayor Peter Edison, Mike Lyda, Library Director Denise Holmes, Councilor Teri Branstitre, Councilor Mark Gregg, Councilor Dan Keller, Gene Stout, Levi Eckhardt, Councilor Michael Nelson, Marion Steinbach, City Manager Jolynn Becker, City Recorder Angie Lanter, Councilor Mark Walsh, Councilor Brian Biehl

Absent: Stephanie Harr

Minutes: Gene Stout motioned to approve the minutes of the March 18, 2015 Budget Committee meeting. Marion Steinbach seconded and the motion carried unanimously.

Appearance of Interested Citizens: None

Review the Proposed 2015-2016 Fiscal Year Budget by Fund

- Fund 2 – Water Fund: Budget Committee reviewed and made recommendation to approve the fund as discussed with changes. Michael Nelson motioned to approve the Water Fund as discussed with changes. Brian Biehl seconded, and the motion carried unanimously.
- Fund 5 – Water Bonded Debt Fund – Budget Committee reviewed and made recommendation to approve the fund as discussed. Michael Nelson motioned to approve the Water Bonded Debt Fund as discussed with changes. Brian Biehl seconded, and the motion carried unanimously.
- Fund 9 – Water Utility Depreciation Fund – Budget Committee reviewed and made recommendation to approve the fund as discussed with changes. Michael Nelson motioned to approve the Water Utility Depreciation Fund as discussed with changes. Brian Biehl seconded, and the motion passed unanimously.
- Fund 1 – General Fund – Budget Committee reviewed and made recommendation to approve the fund as discussed with changes. Teri Branstitre motioned to approve the General Fund as discussed with changes. Mike Lyda seconded the motion, and the motion carried unanimously.
- Fund 3 – Library Fund – Budget Committee reviewed and made recommendation to approve the fund as discussed. Mike Lyda motioned to approve the Library Fund as discussed. Brian Biehl seconded the motion, and the motion carried unanimously.
- General discussion regarding all funds: There was no further discussion.

Approve the Proposed 2015-2016 Budget Document:

Michael Nelson made the motion "It is moved that the Budget Committee of the City of Banks has reviewed and hereby approves the budget for the 2015-2016 Fiscal Year in the amount of \$8,159,348.00". Motion was seconded by Mike Lyda, and passed unanimously.

Approve Tax Rate:

Michael Nelson made the motion "It is moved that the Budget Committee of the City of Banks approves taxes for Fiscal Year 2015-2016 at the rate of \$1.97 per \$1,000.00 of assessed value for operating purposes in the General Fund". Motion was seconded by Brian Biehl and the motion passed unanimously.

Michael Nelson made the motion "It is moved that the Budget Committee of the City of Banks approves taxes for Fiscal Year 2015-2016, at the rate of \$2.35 per \$1,000.00 of assessed value for Police Services. Motion was seconded by Gene Stout, and the motion passed unanimously.

Adjourn: The Budget Committee Meeting adjourned at 8:50 p.m.

Submitted by:

Angie Lanter –City Recorder